
Introduced by Senator Johannessen

February 19, 1998

An act to amend Sections 987.2 and 989.7 of the Military and Veterans Code, relating to veterans, and declaring the urgency thereof, to take effect immediately.

LEGISLATIVE COUNSEL'S DIGEST

SB 1884, as introduced, Johannessen. Veterans: farm and loan purchases: insurance reports.

Existing law requires the Department of Veterans Affairs to make specified reports to the Legislature by July 1st of each year regarding insurance and insurance coverage that is required or purchased by the department to insure against risk of loss.

This bill would extend these annual reporting requirements from July 1st to September 1st of each year.

The bill also would make technical, nonsubstantive changes.

The bill would declare that it is to take effect immediately as an urgency statute.

Vote: $\frac{2}{3}$. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 987.2 of the Military and
2 Veterans Code is amended to read:
3 987.2. The contract made between the department
4 and *the* purchaser shall provide that the purchaser

1 maintain the farm or home as ~~his~~ *the purchaser's* place of
2 residence and keep in good order and repair all buildings,
3 fences, and other permanent improvements ~~situate~~
4 *situated* thereon, and that the purchaser, if required,
5 insure and keep insured against fire or other hazards, all
6 buildings, fences, other permanent improvements, or
7 crops on the property, ~~the~~ loss, if any, under the *insurance*
8 policies ~~therefor~~ to be made payable to the department
9 as its interest appears. Insurance shall be in the amount,
10 with the insurance companies, and under the conditions
11 specified by the department. The department shall make
12 an annual report on or before ~~July~~ *September* 1st of each
13 year to the Legislature regarding any insurance coverage
14 implemented or required by it. The report shall include,
15 but not be limited to, the type of insurance coverage, its
16 cost, the reason for requiring ~~such~~ *that* coverage, ~~loss-ratio~~
17 *loss-ratio* information, and any changes in existing
18 insurance coverage and ~~reason therefor~~ *the reason for*
19 *those changes*.

20 SEC. 2. Section 989.7 of the Military and Veterans
21 Code is amended to read:

22 989.7. The department may purchase insurance
23 against any risk, or portion ~~thereof~~ *of any risk*, otherwise
24 payable out of appropriated moneys in the fund. The
25 department shall make an annual report on or before ~~July~~
26 *September* 1st of each year to the Legislature regarding
27 any insurance coverage implemented or required by it.
28 The report shall include, but not be limited to, the type
29 of insurance coverage, its cost, the reason for purchasing
30 *the insurance*, and any changes in existing insurance
31 coverage and ~~reasons therefor~~ *the reason for those*
32 *changes*.

33 SEC. 3. This act is an urgency statute necessary for the
34 immediate preservation of the public peace, health, or
35 safety within the meaning of Article IV of the
36 Constitution and shall go into immediate effect. The facts
37 constituting the necessity are:

38 In order to extend the due date of certain reporting
39 requirements of the Department of Veterans Affairs, it is

1 necessary that this act take effect at the earliest possible
2 date.

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